

Realife Cooperative at Mueller Gardens
Share Prices and Monthly Costs*

| Type | Square Feet | Found in Building | Share Price* | Monthly Costs* | Minimum Income Required |
|------------------------------|--------------------|--------------------------|---------------------|-----------------------|--------------------------------|
| B1 - 1 br, 1 bath | 702 | 1 | \$36,286 | \$760 | \$17,817 |
| B - 1 br, 1 bath | 852 | 2 | \$43,064 | \$905 | \$21,600 |
| E - 2 br, 1-1/2 bath | 1,067 | 7 | \$54,801 | \$1,132 | \$27,522 |
| I - 2 br, 2 bath | 1,179 | 8 | \$62,520 | \$1,267 | \$31,044 |
| GG - 2 br, 2 bath | 1,202 | 6 | \$62,786 | \$1,277 | \$31,305 |
| II - 2 br, 2 bath | 1,213 | 7 | \$64,299 | \$1,307 | \$32,087 |
| F - 2 br, 2 bath | 1,239 | 5 | \$64,764 | \$1,312 | \$32,217 |
| H1 —2 br, 1 1/2 bath | 1,362 | 1 | \$70,390 | \$1,412 | \$34,826 |
| H - 2 br, den, 2 bath | 1,391 | 8 | \$72,452 | \$1,463 | \$36,157 |
| HH - 2 br, 2 bath | 1,452 | 5 | \$75,589 | \$1,527 | \$37,826 |

*Membership Fees are reviewed annually by Board of Directors and may be adjusted.

*Includes technology bundle monthly \$77 charge for phone, internet & tv.

*Share prices increase by the limited equity amount annually on May 1st.

Prices Effective 5/1/23-4/30/24

see below

Selling Your Realife Share Limited Equity

| Unit Type | Annual Re-Sale Increase | Unit Type | Annual Re-Sale Increase |
|-----------|-------------------------|-----------|-------------------------|
| B1 | \$677 | II | \$1,173 |
| B | \$823 | F | \$1,198 |
| E | \$1,032 | H1 | \$1,305 |
| I | \$1,140 | H | \$1,344 |
| GG | \$1,162 | HH | \$1,403 |

$$\begin{aligned}
 & \text{Purchased Share Price} \\
 & \quad + \\
 & \text{(Annual Re-Sale Increase X \# of years owning the share)} \\
 & \quad = \text{Your Selling Price}
 \end{aligned}$$

Example:

Mr. Smith heard about Realife cooperative from a friend. After learning more, Mr. Smith decided to move into the cooperative. He found that a F unit suited his needs best. He purchased the F share at \$61,170. Ten years later, Mr. Smith decided that he has had enough of the Minnesota cold weather and that he was going to move to Arizona. Mr. Smith gave his written notice to the on-site manager and calculated his selling price.

$$\begin{aligned}
 & \$64,764 \text{ (Purchased Share Price-F Unit)} \\
 & \quad + \\
 & \text{\underline{\$11,980}} \text{ (Total Amount of Equity Earned Over} \\
 & \quad \text{10 Years)} (\$1,198 \times 10 \text{ years)} \\
 & = \$76,744 \text{ Selling Price}
 \end{aligned}$$

Revised 4/30/23